

Explanation of variances as per the 2023-24 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2022-23	2023-24	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	38,553	32,763			Relates to previous year
Box 2 Precept	19,616	19,600	16	-1%	Small decrease in line with expectation..
Box 3 Other receipts	1,599	5,833	4,234	+65%	Additional income was raised in the year from the following. Vat refund £1,541 Fun Day £1,054 Causeway Charity £1,000 Burial Fees £756
Box 4 Staff Costs	9,236	8,651	-585	-6%	Reduction in the amount of hours litter picking.
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	17,769	17,844	-75	-1%	The majority of other costs were all in line with the previous year.
Box 7 Balances c/f	32,763	31,701			In consequence of the above transactions
Box 8 Cash and Short Term investments	32,763	31,701			In consequence of the above transactions
Box 9 Fixed Assets and long term assets	32,746	32,480	-266	-1%	Decrease in line with Insurance documentation of sum insured..
Box 10 Borrowings	0	0	0	0%	
Explanation for "high" reserves	Box 7 is more than twice Box 2 because the authority are holding Reserves for future projects within the village.				